

Aged & Community Care Providers Association Limited
(trading as Ageing Australia) and Controlled Entities

ABN 19 659 150 786

Financial statements

30 June 2025

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Ageing Australia is a not-for-profit unlisted public company limited by guarantee, incorporated and domiciled in Australia. Its registered office and principal place of business is:

Level 2 176 Wellington Parade
East Melbourne VIC 3002

The financial statements were authorised for issue, in accordance with a resolution of directors, on 18 September 2025. The directors have the power to amend and reissue the financial statements.

Aged & Community Care Providers Association Limited (trading as Ageing Australia)

Directors' report

30 June 2025

The Directors present their report on Aged & Community Care Providers Association Limited, trading as Ageing Australia (the "Company" or "Ageing Australia") for the period from 1 July 2024 to 30 June 2025.

Directors

The names of the Directors in office at any time during, or since the end of the year to the date of this report are:

Names	Position	Commencement and Cessation (if applicable)
Dr Graeme Blackman AO	Independent Chairman	Ceased 19 November 2024
Michael Reid AM	Independent Chair	Commenced 19 November 2024
Geraldine Lannon	Deputy Chair VIC Elected Director	
Dr Saranne Cooke	Independent Director	
Sue Cooke	QLD Elected Director	
Clare Grieveson	WA Elected Director	Commenced 19 November 2024
Jackie Howard	TAS Elected Director	
Dr Linda Mellors	Multi State Director	
Stephen Muggleton	Multi State Director	Ceased 30 June 2025
Robert Orie	NSW/ACT Elected Director	Ceased 19 November 2024
Sue Peden AM	Independent Director	
Jane Pickering	SA/NT Elected Director	
Mark Sewell	NSW/ACT Elected Director	
Shane Yensch	WA Elected Director	Ceased 19 November 2024
Jason Binder	Multi State Director	Commenced 1 July 2025

Thomas Symondson has held the position of Company Secretary since 17 June 2024.

Aged & Community Care Providers Association Limited (trading as Ageing Australia)

Directors' report

30 June 2025

Information on Directors



Michael Reid AM

Chair

Michael (Mick) Reid AM has worked in the Australian and international health systems for four decades. In Australia, he held positions including the Director General of Health in New South Wales and Queensland and the Director General of the Ministry for Science and Medical Research in New South Wales. In addition to his role as Chair of Ageing Australia, Mick is currently a Board Member of the Western Sydney Local Health District and a member of the Governing Board of the Heart Research Institute. In October 2023, he was appointed Joint-Lead Independent Reviewer for the Commonwealth Government's Strengthening Medicare Review. The report of the Independent Lead Reviewers was handed down in October 2024.

He holds Adjunct Professorships in both the Faculty of Medicine at the University of Sydney and the School of Science and Health at the University of Western Sydney. He is also an Honorary Fellow of the Australian College of Nursing. In 2011, he was awarded the AHHA Sidney Sax Medal for contributions to Australian Health Services. In 2019, he was appointed as a Member (AM) of the Order of Australia for significant service to the community through government and not-for-profit health roles, and to Indigenous welfare.



Geraldine Lannon

Deputy Chair

VIC Elected Director

Joining the Ageing Australia Board in March 2023, Geraldine has more than 30 years of executive leadership experience, predominantly across metropolitan and rural Western Australian public health and community services.

Geraldine holds clinical, management and governance qualifications including a Master of Business Administration and has been a finalist in the Telstra Women's Business Awards.

Geraldine is Ageing Australia's Deputy Chair and a member of the Governance and Nominations Committee.

Aged & Community Care Providers Association Limited (trading as Ageing Australia)

Directors' report

30 June 2025



Dr Saranne Cooke

Independent Director

Dr Saranne Cooke is a professional director and chair with experience on a variety of boards across the research and education, health, sport, financial and not-for-profit sectors. Saranne is the Deputy Chancellor of Charles Sturt University, Chair of Racing NSW, Chair of the Royal Flying Doctor Service (South Eastern), Director of the Royal Flying Doctor Service of Australia and a Director of Meat and Livestock Australia. Dr Cooke chairs Ageing Australia's Finance, Audit and Risk Management Committee and was formerly a Director of Leading Age Services Australia from 2016 to 2023.

Prior to her career as a professional director, Dr Cooke also held a number of senior roles within energy, banking and manufacturing industries. She holds a PhD in Board Governance, a Master of Business (Marketing), a Master of Commercial Law and a Bachelor of Commerce. Dr Cooke is a Graduate Member of the Australian Institute of Company Directors, a Fellow Certified Practising Accountant, and a Fellow of the Australian Marketing Institute.



Sue Cooke

QLD Elected Director

Sue is an experienced aged, health and education executive with current responsibility for the leadership and stewardship of the delivery of aged, community and social services to more than 45,000 Queenslanders annually.

She has held the position of CEO, Anglicare Southern Queensland (SQ) for four years since 2021, having held the position of Director of Services for Anglicare SQ since 2012 with accountability for the overall operational management of Anglicare's diverse services and programs including eight aged care facilities, 30,000 in-home care clients, 1,200 young people in out-of-home care, homelessness services and multiple human service programs.

Prior to joining Anglicare, Sue held the position of Director of the Australian Institute for Care Development, the RTO of Aged Care Qld Inc. In this role, she held advocacy and representative positions on aged care workforce issues and priorities. Prior to this, she held education and health care management roles in both the aged care and acute care sectors.

As a registered nurse, Sue carries a deep understanding of the client journey which informs her leadership and advocacy roles and influences positive outcomes for those she serves.

Sue is a Graduate of the Australian Institute of Company Directors, and amongst her other qualifications, Sue holds an MBA, a Masters of Education (Honours) and a Bachelor of Nursing.

Aged & Community Care Providers Association Limited (trading as Ageing Australia)

Directors' report

30 June 2025



Clare Grieveson

WA Elected Director

Clare is the Chief Executive Officer of Southern Cross Care (WA), a not-for-profit provider of aged care, community and retirement living services in Western Australia.

Before joining Southern Cross Care, Clare served as Group Executive Director of Quality, Safety, and Innovation at Mercy Health, a large national not-for-profit, leading clinical governance, risk, and innovation across hospitals, aged care, and community services.

Clare's background includes senior roles with the Victorian Department of Health and Monash Health, beginning as a speech pathologist in the United Kingdom's National Health Service.

Clare's governance expertise includes board roles with Assisi Centre Aged Care, McAuley Community Services for Women and Southern Cross Housing. Clare is a member of the Ageing Australia WA State Council, WA Ministerial Advisory Panel on Aged Care and a Senior Trustee at CEDA.

Holding governance credentials from the Australian Institute of Company Directors, Clare brings nearly 30 years of sector experience and is committed to supporting aged care and community services with strategic insight and dedication. She is committed to advancing the aged care and community services sector in her capacity as the WA-elected director for Ageing Australia.



Jackie Howard

TAS Elected Director

Jackie is an experienced health and aged care executive, having worked in human services for over 35 years, formerly in the role of CEO Masonic Care Tasmania (MCT).

Prior to joining MCT, Jackie held several senior executive roles in the public and private health sectors and the not-for-profit aged and disability sectors in the UK, Germany and Australia, including Anglicare SA, South Australia Health and Guys & St Thomas' NHS Trust London.

Jackie is committed to, and driven by, getting better outcomes for customers, and helping organisations deliver exceptional care, while achieving sustainable change through focusing on continuous improvement.

Jackie currently serves on the Boards of Ageing Australia, The District Nurses (Tasmania), Resthaven Inc. (South Australia) South Eastern Community Care (Tasmania), and Uniting NSW/ACT.

Jackie is a Nurse by background, holds an MBA and is a Graduate of the Australian Institute of Company Directors.

Aged & Community Care Providers Association Limited (trading as Ageing Australia)

Directors' report

30 June 2025



Dr Linda Mellors

Multi State Director

Dr Linda Mellors is Managing Director and CEO of Regis Aged Care Pty Ltd, one of Australia's largest providers of aged care services.

With more than 20 years of executive experience in health and aged care, including Chief Executive of a group of hospitals and health services, and operating a national aged care service, Dr Mellors is committed to person-centred care models, workforce support, and a philosophy of continuous improvement.

Dr Mellors is a Director of Regis Healthcare Ltd and Mercy Community Services Ltd and its subsidiaries including Mackillop Family Services, and a member of the Governance Committee. During the year, Dr Mellors was appointed as a member of the Finance and Risk Management Committee. She was the inaugural Chair of the Aged Care Reform Network, formerly Chair of the Aged Care Guild, Co-Chair of the Victorian Metropolitan Hospital Chief Executive group, Chair of the North Eastern Metropolitan Integrated Cancer Service, Board Member of the Parent Infant Research Institute and Board Director of the South West Melbourne Medicare Local.

Dr Mellors holds a PhD in cardiac physiology, Bachelor of Science with first class Honours, Bachelor of Arts and is a Graduate of the Australian Institute of Company Directors.

She is also a graduate of the Williamson Community Leadership Program, operated by Leadership Victoria.



Stephen Muggleton

Multi State Director

Stephen was Group Chief Executive Officer of Bolton Clarke, a not-for-profit aged care company with nursing homes, retirement villages and home care services in every Australian state, and subsidiary operations in New Zealand, Singapore, and the UK, until 30 June 2025.

He is currently the Australasian Services Care Network representative on the National Aged Care Alliance, Co-Chair of Trade Investment Queensland's Health Export Advisory Committee and a member of the Ageing Asia Global Advisory Board.

His contributions to health and aged care have been recognised with an Adjunct Professor title from The University of Queensland, a Queensland Reconciliation Award, a Prime Minister's Award, and an Institute of Management Award for not-for-profit Manager of the Year. In 2019, he was named a Global Ageing Influencer.

Amongst his qualifications, Stephen holds a Bachelor of Applied Science, Master of Health Administration, and is a Graduate of the Australian Institute of Company Directors

Aged & Community Care Providers Association Limited (trading as Ageing Australia)

Directors' report

30 June 2025



Sue Peden AM

Independent Director

Sue's executive career has focused on brand strategy development and advertising – both traditional and digital. She worked for some of the country's most respected agencies on many iconic brands for almost 25 years before co-founding her own business, which was sold five years later. She currently consults for clients ranging from large multinationals to start-ups.

Sue is non-executive Director of the Ballarat General Cemeteries Trust, appointed by the Victorian Government. Sue was Director of Leading Age Services Australia from 2019 to 2023.

Sue has a Bachelor of Commerce from the University of Melbourne and is a Fellow and Graduate of the Australian Institute of Company Directors. She is a Member of the Order of Australia (AM), awarded for Significant Service to Community.



Jane Pickering

SA/NT Elected Director

Jane has been the Chief Executive of Eldercare Australia Ltd since 2013 and has held several Executive and Chief Executive positions in the health and aged care sectors prior to her appointment there.

She has undergraduate and post graduate qualifications in Nursing, Education, Leadership and Business and is a graduate of the Australian Institute of Company Directors, a Fellow of the Australasian College of Health Services Management, and a Justice of the Peace for SA.

Jane has held several Board positions in the community housing and health sectors and is a member of industry advisory Boards for Flinders University of South Australia. She was the private sector representative on the Workplace Equality and Respect Project Governance Group for the SA Government and a member of the SA Gender Pay Gap Task Force. Jane is also the Chair of SA Leaders for Gender Equity. This group of Executives aims to increase women's representation in leadership roles in business and addressing the gender pay gap in business.

Aged & Community Care Providers Association Limited (trading as Ageing Australia)

Directors' report

30 June 2025



Mark Sewell

NSW/ACT Elected Director

Mark, an inaugural Ageing Australia Board Member, has dedicated his career to aged care leadership through previous ACSA governance roles and various other community organisations.

He is a non-executive Director with Wesley Mission Community Services and Grand Pacific Health. Mark is also an aged care advisor to the Community Industry Group and to his own consultancy, Mark W Advisory.

He was formerly CEO and Company Secretary of Warrigal, a provider with 16 locations across south-eastern NSW and the ACT, retiring in October 2022 after 20 years in the role.

Prior to that, Mark worked for NSW government departments in the areas of child protection and disability services, including regional and state management.

His board and committee experience includes NSW Business Chamber Illawarra Regional Councillor, member of the NSW Ministerial Advisory Council for the Illawarra and the Aged Care Qualifications Industry Reference Council, ACSA Board Member, NSW Divisional Councillor and Illawarra Regional Chair.

He is also the former Board Chair of Lighthouse Church and Community Care and Chair of Cedars Christian College.

Mark holds a Bachelor of Social Science (Sociology), and a Master of Business Administration (Business Law). He is a Graduate of the Australian Institute of Company Directors.

Aged & Community Care Providers Association Limited (trading as Ageing Australia)

Directors' report

30 June 2025

Meetings of Directors and Board Committees

During the financial year, seven meetings of the Board of Directors, five meetings of the Finance, Audit and Risk Management (FARM) Committee and four meetings of the Governance & Nominations Committee (GNC) were held. Furthermore, there were three matters decided by circular resolution for the period for the Board of Directors, two for the GNC and none for the FARM Committee. Attendances by each Director to Board, FARM Committee and GNC meetings are represented in the table below:

	BOARD		FARM		GNC	
	No. eligible to attend	No. attended	No. eligible to attend	No. attended	No. eligible to attend	No. attended
Dr Graeme Blackman AO	3	3	-	-	2	2
Michael Reid AM	4	4	-	-	2	2
Geraldine Lannon	7	6	-	-	4	3
Dr Saranne Cooke	7	6	5	5	-	-
Sue Cooke	7	6	-	-	4	4
Clare Grieveson	4	4	3	3	-	-
Jackie Howard	7	6	-	-	4	3
Dr Linda Mellors	7	7	3	3	-	-
Stephen Muggleton	7	4	-	-	-	-
Robert Orie	3	3	2	2	-	-
Sue Peden AM	7	7	-	-	-	-
Jane Pickering	7	7	5	5	-	-
Mark Sewell	7	5	-	-	4	2
Shane Yensch	3	3	2	2	-	-

Vision

To enhance the wellbeing of older Australians through a high performing, trusted and sustainable aged care sector.

Purpose

Ageing Australia's purpose is to lead, advocate and provide support, advice and guidance to aged care providers to ensure a high performing and sustainable aged care sector so that older Australians can live their best lives.

Ageing Australia's supporting purposes are to:

- represent, advocate for and provide guidance and encouragement to a diverse range of Australian care providers and the broader community to improve the care being provided to older Australians
- advocate to influence, shape and develop the immediate and long-term strategic direction, policies and vision for the betterment of care for older Australians in Australia
- work collaboratively with and provide support to other stakeholders to build a diverse and dedicated workforce responsible for providing care to people in need
- coordinate, promote and influence the development and delivery of research, education and other key programs aimed at the continuous improvement of services and care outcomes for older Australians in need.

Aged & Community Care Providers Association Limited (trading as Ageing Australia)

Directors' report

30 June 2025

Accountability

To members, industry partners, the government, older Australians and the wider community for the quality and efficiency of our services.

Short and long-term objectives

The objects for which Ageing Australia was established is to be a not-for-profit institution whose purposes are:

- to encourage, promote and assist in the delivery of equitable and high-quality services related to the health, community and accommodation needs of older Australians, irrespective of their financial or other means, geographical or remote location, cultural orientation, mental state or degree of disability
- to the extent necessary to fulfil the objectives, to facilitate effective representation for and on behalf of its members before governments and to advocate to governments in relation to age services on policy development with the aim of improving, broadening or enhancing the services being provided to older Australians
- to influence, shape and develop the immediate and long-term strategic direction and vision for the betterment, care and wellbeing of older Australians
- to nationally represent and support the interests of and provide guidance and encouragement to all providers of age services, for the benefit of older Australians
- to coordinate the development, provision and delivery of educational programs aimed at improving standards of service and quality of care for older Australians including improved understanding of the issues facing older Australians in the community
- to work collaboratively with and provide support to other stakeholders engaged in age and ancillary services whose objects are substantially similar to those of the Ageing Australia
- to promote the work of and encourage cooperation between and to provide a focus for the exchange of information and ideas to assist its members in fulfilling their role at a national, state or territory level.

Strategic objectives and priorities

Ageing Australia's strategic objectives and priorities are as follows.

- **Purposeful advocacy, informed by evidence and the views and experiences of our members and consumers:**
 - build an evidence-based vision and roadmap for the future of aged care and housing that places older people at its heart
 - position Ageing Australia as a credible, influential and trusted voice
 - provide proactive and responsive advocacy on the issues that matter most to our members and consumers
 - call out ageism wherever and whenever we see it and make meaningful progress towards a society that truly values and respects older people and those who support them
 - create a positive profile for our members and the aged care, retirement living, and seniors housing sectors.
- **Unite, through leadership and alliances, the voices of aged care reform:**
 - ensure that the voices of our members guide everything we do
 - actively listen to the voices of residents, consumers and carers and engage them in co-design
 - build alliances and partnerships that drive positive change and sector sustainability
 - collaborative with stakeholders to raise the profile and reputation of our sector
 - engage globally to share, develop and define leading practice.

Aged & Community Care Providers Association Limited (trading as Ageing Australia)

Directors' report

30 June 2025

■ Encourage a capable, innovative and trusted sector that has continuous improvement at its heart:

- attract, retain and upskill the aged care workforce to meet the needs of the sector
- drive a culture of continuous improvement to support the delivery of high quality, safe and sustainable services
- facilitate and encourage partnerships that nurture innovation and deliver purposeful change
- enable learning, collaboration and sharing of knowledge, experience and World-class practice across the sector
- support aspiring and current leaders in all roles to learn, practice and be recognised for effective and contemporary leadership and governance.

■ Build Ageing Australia's capability and culture to deliver for members:

- build an empowered and collaborative, learning culture that celebrates our vision, purpose and values
- invest in our people and create an environment with innovation and experimentation at its core
- value the diversity, wellbeing and talent of our people
- deliver excellent member experience and value, that positions Ageing Australia membership as indispensable
- position Ageing Australia as an agile organisation with capacity for growth.

Principal activities

During the period, Ageing Australia's principal activity was to serve as the national association representing and supporting providers of aged care services across residential care, community care, retirement living, seniors housing, including providing a range of complementary services, which assisted in achieving Ageing Australia's objectives.

Measurement of performance

The Directors measure the performance of the Company through an ongoing critical assessment utilising a range of indicators including:

- political influence and impact on public policy
- membership retention and growth
- media sentiment and sector recognition
- global participation and partnerships
- member engagement and satisfaction
- access to member resources, programs, advice and services
- staff engagement and expertise; and financial metrics.

Operating result

The consolidated surplus of the Company and its controlled entities (the Group) for the period from 1 July 2024 to 30 June 2025 amounted to \$1,735,050. (1 July 2023 to 30 June 2024 amounted to \$4,488,161).

Events subsequent to reporting date

Subsequent to year end, the Board resolved to deregister Aged & Community Services Australia in an orderly manner. This is expected to be completed during the year ending 30 June 2026.

No matters or circumstances have arisen since the end of the financial year which may significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in future financial periods.

Aged & Community Care Providers Association Limited (trading as Ageing Australia)

Directors' report

30 June 2025

Members' guarantee

The liability of the members is limited. When the Company is wound up, its Constitution states that each member is required to contribute an amount not exceeding \$10 towards meeting any outstanding obligations of the Company.

Auditors Independence Declaration

The Auditor's Independence Declaration as required by sub section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* for the period ended 30 June 2025 has been received and is attached to this Directors' report.

Signed in accordance with a resolution of the Board of Directors:



Director



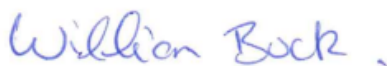
Company Secretary

Dated this 18 day of September 2025

Auditor's Independence Declaration under Section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012

To those charged with governance of Aged Care & Community Providers Association Limited

- As auditor for the audit of Aged Care & Community Providers Association Limited for the year ended 30 June 2025, I declare that, to the best of my knowledge and belief, there have been:
- no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.



William Buck Audit (Vic) Pty Ltd

ABN 59 116 151 136



Corrine Sweeney

Director

Melbourne, 19 September 2025

Aged & Community Care Providers Association Limited (trading as Ageing Australia)**Statement of profit or loss and other comprehensive income**

For the year ended 30 June 2025

	Note	Consolidated	
		2025	2024
		\$	\$
Revenue			
Revenue from contracts with customers	3	26,333,760	35,891,235
Other income	4	1,451,708	929,607
		27,785,468	36,820,842
Expenses			
Amortisation expense		(326,310)	(461,104)
Depreciation expense		(185,338)	(170,216)
Employee benefits expense		(15,261,299)	(13,579,887)
Events, training and business services expenses		(4,554,214)	(6,456,562)
Finance costs		(148,522)	(50,796)
Media services		(65,937)	(45,442)
Occupancy expenses		(200,464)	(218,065)
Operating expenses		(2,979,808)	(2,539,342)
Project expenses		(1,134,232)	(7,886,162)
Superannuation contributions		(1,602,877)	(1,373,203)
		(26,459,001)	(32,780,779)
Surplus/(deficit) before gain/(loss) on re-measurement of investments to fair value		1,326,467	4,040,063
Gain on remeasurement of investment		408,583	448,098
Surplus before income tax expense		1,735,050	4,488,161
Income tax expense	1	-	-
Surplus after income tax expense for the year		1,735,050	4,488,161
Other comprehensive income for the year		-	-
Total comprehensive income for the year		1,735,050	4,488,161

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

Aged & Community Care Providers Association Limited (trading as Ageing Australia)

Statement of financial position

As at 30 June 2025

	Note	Consolidated	
		2025	2024
		\$	\$
Assets			
Current assets			
Cash and cash equivalents	5	24,653,086	15,677,334
Trade and other receivables	6	581,759	303,038
Financial assets	7	7,853,541	15,540,319
Other assets	8	2,636,052	2,186,615
Total current assets		35,724,438	33,707,306
Non-current assets			
Property, plant and equipment	9	1,239,944	1,118,087
Right-of-use assets	10	2,157,827	971,420
Total non-current assets		3,397,771	2,089,507
Total assets		39,122,209	35,796,813
Liabilities			
Current liabilities			
Trade and other payables	11	2,454,052	1,782,913
Lease liabilities	13	252,380	127,109
Provisions	14	2,068,048	1,803,892
Contract liabilities	12	12,593,768	13,331,857
Total current liabilities		17,368,248	17,045,771
Non-current liabilities			
Lease liabilities	13	2,063,288	855,300
Provisions	14	218,512	158,631
Total non-current liabilities		2,281,800	1,013,931
Total liabilities		19,650,048	18,059,702
Net assets		19,472,161	17,737,111
Equity			
Issued capital		-	2
Retained surpluses		19,472,161	17,737,109
Total equity		19,472,161	17,737,111

The above statement of financial position should be read in conjunction with the accompanying notes.

Aged & Community Care Providers Association Limited (trading as Ageing Australia)

Statement of changes in equity

For the year ended 30 June 2025

	Issued capital	Retained surplus	Total equity
	\$	\$	\$
Consolidated			
Balance at 1 July 2024	2	17,737,109	17,737,111
Surplus/(deficit) for the year	-	1,735,050	1,735,050
Subsidiary wind up	(2)	2	-
Balance at 30 June 2025	-	19,472,161	19,472,161

	Issued capital	Retained surplus	Total equity
	\$	\$	\$
Consolidated			
Balance at 1 July 2023	2	13,248,948	13,248,950
Surplus/(deficit) after income tax expense for the year	-	4,488,161	4,488,161
Balance at 30 June 2024	2	17,737,109	17,737,111

The above statement of financial position should be read in conjunction with the accompanying notes.

Aged & Community Care Providers Association Limited (trading as Ageing Australia)

Statement of cash flows

For the year ended 30 June 2025

	Note	Consolidated	
		2025	2024
		\$	\$
Cash flows from operating activities			
Receipts from members and others		25,966,253	30,615,024
Payments to suppliers and employees		(25,256,025)	(29,584,718)
		710,228	1,030,306
Interest received		795,250	455,256
Net cash from operating activities		1,505,478	1,485,562
Cash flows from investing activities			
Net proceeds from / (payments for) investments		(250,481)	(132,682)
Investment income received		-	182,918
Receipts from / (payments for) other financial assets		8,345,842	6,742,489
Payments for property, plant and equipment	9	(383,186)	(119,330)
Proceeds from disposal of property, plant and equipment		50,663	2,746
Net cash from investing activities		7,762,838	6,676,141
Cash flows from financing activities			
Interest on lease liabilities		(148,522)	(50,796)
Repayment of lease liabilities		(144,042)	(542,869)
Net cash used in financing activities		(292,564)	(593,665)
Net increase in cash and cash equivalents		8,975,752	7,568,038
Cash and cash equivalents at the beginning of the financial year		15,677,334	8,109,296
Cash and cash equivalents at the end of the financial year	5	24,653,086	15,677,334

The above statement of financial position should be read in conjunction with the accompanying notes.

Aged & Community Care Providers Association Limited (trading as Ageing Australia)

Notes to the financial statements

30 June 2025

Note 1. Material accounting policy information

The accounting policies that are material to the company are set out below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

Basis of preparation

These general purpose financial statements have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board ('AASB'), the Australian Charities and Not-for-profits Commission Act 2012 and associated regulations and the *Corporations Act 2001*, as appropriate for not-for profit oriented entities.

On 20 December 2022, Aged & Community Care Providers Association (ACCPA) acquired control of Leading Age Services Australia (LASA) and Aged & Community Services Australia (ACSA). Along with the subsidiary, Leading Age Services Australia - Victoria (LASA VIC), and Aged Care Industry I.T Company (ACIITC). As part of the amalgamation, ACCPA acquired 100% of the voting rights over all its controlled entities.

During the period Leading Age Services Australia Limited (LASA), Leading Age Services Australia - Victoria (LASA VIC) & Aged Care Industry I.T Company Limited (ACIITC) were deregistered. At the end of the reporting period Aged & Community Services Australia (ACSA) is the only controlled entity of which ACCPA is the sole member and appoints its Board.

Historical cost convention

The financial statements have been prepared under the historical cost convention, except for, where applicable, the revaluation of financial assets and liabilities at fair value through profit or loss, financial assets at fair value through other comprehensive income, investment properties, certain classes of property, plant and equipment and derivative financial instruments.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the consolidated entity's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

Principles of consolidation

The financial statements include the financial position and performance of the controlled entities from the date on which control is obtained until the date that control is lost. Controlled entities are all entities (including structured entities) over which the parent entity (ACCPA) has control. Control is established when the parent entity is exposed to, or has rights to variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of the entity. Controlled entities are fully consolidated from the date on which control is transferred to the parent entity.

Intragroup assets, liabilities, equity, income, expenses and cashflows relating to transactions between entities in the consolidated entity have been eliminated in full for the purpose of these financial statements.

Appropriate adjustments have been made to a controlled entity's financial position, performance and cash flows where the accounting policies used by that entity were different from those adopted by the consolidated entity. All controlled entities have a June financial year end

Aged & Community Care Providers Association Limited (trading as Ageing Australia)

Notes to the financial statements

30 June 2025

Note 1. Material accounting policy information (continued)

Revenue recognition

The consolidated entity recognises revenue as follows:

Revenue from contracts with customers

Revenue recognised under AASB 15 is measured at the amount which the Group expects to receive in consideration for satisfying performance obligations to a customer. A performance obligation is the distinct good or service defined within the contract with a customer. The transaction price is allocated to one or more performance obligations contained within the contract, with revenue being recognised as or when the performance obligation is satisfied.

Where consideration comprises variable components, the amount recognised as revenue is constrained to that amount that would not result in a significant reversal of the cumulative revenue recognised when that uncertainty is resolved.

Revenue is recognised either at a point in time or over time, when (or as) the Group satisfies performance obligations by transferring the promised goods or services to its customers.

If the Group satisfies a performance obligation before it receives the consideration, the Group recognises either a contract asset or a receivable in its consolidated statement of financial position, depending on whether something other than the passage of time is required before the consideration is due.

Sale of goods

Revenue from the sale of goods is recognised at the point in time when the performance obligation is satisfied, which is usually upon delivery of goods to customers.

Membership

Subscription income from Members is invoiced annually and is recognised as income over the term of the membership.

Business services

Business services income is recognised over time as the related performance obligation is satisfied.

Conference and other event

Conference and other event income is recognised when the event is held.

Grants

Grant funding that contains specific conditions on the use of those funds is recognised as income as and when the entity satisfies its performance obligations stated within the funding agreement. A contract liability is recognised where grant funds have been received but the Group has not yet satisfied its obligations under the funding agreement. A financial liability is recognised for unspent grant funds for which a refund obligation exists in relation to the funding period.

Other income

Interest

Interest is recognised using the effective interest method.

Dividends and distributions from investments

Dividend and distribution income is recognised when the right to receive the dividend or distribution is established.

Aged & Community Care Providers Association Limited (trading as Ageing Australia)

Notes to the financial statements

30 June 2025

Note 1. Material accounting policy information (continued)

Income tax

As the consolidated entity is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the consolidated entity's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the consolidated entity's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no right at the end of the reporting period to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Deferred tax assets and liabilities are always classified as non-current.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Trade and other receivables

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

The consolidated entity has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

Investments and other financial assets

Investments and other financial assets are initially measured at fair value. Transaction costs are included as part of the initial measurement, except for financial assets at fair value through profit or loss. Such assets are subsequently measured at either amortised cost or fair value depending on their classification. Classification is determined based on both the business model within which such assets are held and the contractual cash flow characteristics of the financial asset unless an accounting mismatch is being avoided.

Financial assets are derecognised when the rights to receive cash flows have expired or have been transferred and the consolidated entity has transferred substantially all the risks and rewards of ownership. When there is no reasonable expectation of recovering part or all of a financial asset, its carrying value is written off.

Financial assets at fair value through profit or loss

Financial assets not measured at amortised cost or at fair value through other comprehensive income are classified as financial assets at fair value through profit or loss. Typically, such financial assets will be either: (i) held for trading, where they are acquired for the purpose of selling in the short-term with an intention of making a profit, or a derivative; or (ii) designated as such upon initial recognition where permitted. Fair value movements are recognised in profit or loss.

Aged & Community Care Providers Association Limited (trading as Ageing Australia)

Notes to the financial statements

30 June 2025

Note 1. Material accounting policy information (continued)

Impairment of financial assets

The consolidated entity recognises a loss allowance for expected credit losses on financial assets which are either measured at amortised cost or fair value through other comprehensive income. The measurement of the loss allowance depends upon the consolidated entity's assessment at the end of each reporting period as to whether the financial instrument's credit risk has increased significantly since initial recognition, based on reasonable and supportable information that is available, without undue cost or effort to obtain.

Where there has not been a significant increase in exposure to credit risk since initial recognition, a 12-month expected credit loss allowance is estimated. This represents a portion of the asset's lifetime expected credit losses that is attributable to a default event that is possible within the next 12 months. Where a financial asset has become credit impaired or where it is determined that credit risk has increased significantly, the loss allowance is based on the asset's lifetime expected credit losses. The amount of expected credit loss recognised is measured on the basis of the probability weighted present value of anticipated cash shortfalls over the life of the instrument discounted at the original effective interest rate.

For financial assets mandatorily measured at fair value through other comprehensive income, the loss allowance is recognised in other comprehensive income with a corresponding expense through profit or loss. In all other cases, the loss allowance reduces the asset's carrying value with a corresponding expense through profit or loss.

Property, plant and equipment

Buildings are shown at fair value, based on periodic valuations by management based on external inputs, less subsequent depreciation for buildings. Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Increases in the carrying amounts arising on revaluation of buildings are recognised in other comprehensive income and accumulated in the asset revaluation reserve in equity. To the extent that an increase reverses a decrease previously recognised in profit or loss, the increase is first recognised in profit or loss. Decreases that offset previous increases of the same asset class are recognised in other comprehensive income to the extent of the remaining surplus attributable to the asset. All other decreases are charged to profit or loss.

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Buildings	40 years
Office equipment	1-10 years
Leasehold improvements, furniture and fixtures	1-10 years
Computer equipment and software	1-5 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

Leasehold improvements are depreciated over the unexpired period of the lease or the estimated useful life of the assets, whichever is shorter.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the consolidated entity. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Aged & Community Care Providers Association Limited (trading as Ageing Australia)

Notes to the financial statements

30 June 2025

Note 1. Material accounting policy information (continued)

Right-of-use assets

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the consolidated entity expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

The consolidated entity has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets (\$10,000 or less). Lease payments on these assets are expensed to profit or loss as incurred.

Impairment of non-financial assets

At the end of the reporting period, the carrying values of the tangible assets are reviewed to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the profit or loss,

Where it is not possible to estimate the recoverable amount of an individual asset, the recoverable amount of the cash generating unit to which the asset belongs is estimated. At the end of each reporting period, the Group determines whether there is any evidence of an impairment indicator for assets.

Trade and other payables

These amounts represent liabilities for goods and services provided to the consolidated entity prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Lease liabilities

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the consolidated entity's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

Aged & Community Care Providers Association Limited (trading as Ageing Australia)

Notes to the financial statements

30 June 2025

Note 1. Material accounting policy information (continued)

Employee benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

Note 2. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. There are no critical accounting judgements, estimates and assumptions that are likely to affect the current or future financial years.

Aged & Community Care Providers Association Limited (trading as Ageing Australia)

Notes to the financial statements

30 June 2025

Note 3. Revenue from contracts with Customers

	Consolidated	
	2025	2024
	\$	\$
Business service income	3,982,790	3,664,401
Conference, seminars and workshops	7,774,719	7,598,928
Membership	11,011,027	10,319,230
Training income	-	199,012
Grant income	3,565,224	14,109,664
	26,333,760	35,891,235

Represented by:

Revenue recognised over time	18,559,041	28,292,307
Revenue recognised at a point in time	7,774,719	7,598,928
	26,333,760	35,891,235

Note 4. Other Income

	Consolidated	
	2025	2024
	\$	\$
Interest income	795,250	465,133
Investment income	263,232	149,712
Gain on disposal	(5,242)	13,341
Gain on make good disposal	-	14,600
Other income	398,468	286,821
	1,451,708	929,607

Note 5. Cash and cash equivalents

	Consolidated	
	2025	2024
	\$	\$
Current assets		
Cash at bank	24,653,086	15,677,334

Aged & Community Care Providers Association Limited (trading as Ageing Australia)

Notes to the financial statements

30 June 2025

Note 6. Trade and other receivables

	Consolidated	
	2025	2024
	\$	\$
Current assets		
Trade receivables	448,633	273,904
Less: Allowance for expected credit losses	(9,669)	(31,067)
	438,964	242,837
Accrued income and other receivables	142,795	60,201
	581,759	303,038

Note 7. Financial assets

	Consolidated	
	2025	2024
	\$	\$
Current assets		
Term deposits	100,000	8,120,000
Investment portfolio	7,484,151	6,825,087
Other financial assets - security deposits	269,390	595,232
	7,853,541	15,540,319

Term deposits have initial maturities of 8 to 10 months (2024: 7 days to 12 months) with interest rates from 3.9% to 4.48% (2024: 0.5% to 5%). The investment portfolio is managed by an external investment management firm and can be realised on demand

Note 8. Other

	Consolidated	
	2025	2024
	\$	\$
Current assets		
Prepayments	1,308,671	859,234
Service contract payments made in advance	1,327,381	1,327,381
	2,636,052	2,186,615

Service contract payments made in advance relate to grant funds.

Aged & Community Care Providers Association Limited (trading as Ageing Australia)

Notes to the financial statements

30 June 2025

Note 9. Property, plant and equipment

	Consolidated	
	2025	2024
	\$	\$
Non-current assets		
Land and buildings - at cost	915,000	960,000
Less: Accumulated depreciation	(3,000)	(24,000)
	912,000	936,000
Leasehold improvements, furniture and fixtures - at cost	140,727	89,253
Less: Accumulated depreciation	(28,530)	(4,584)
	112,197	84,669
Computer equipment and software - at cost	310,132	264,899
Less: Accumulated depreciation	(94,385)	(167,481)
	215,747	97,418
Office equipment - at cost	-	436
Less: Accumulated depreciation	-	(436)
	-	-
	1,239,944	1,118,087

Reconciliations

Reconciliations of the written down values at the beginning and end of the current financial year are set out below:

	Buildings	Leasehold improvement, furniture and fixtures	Computer equipment and software	Total
Consolidated	\$	\$	\$	\$
Balance at 1 July 2024	936,000	84,669	97,418	1,118,087
Additions	-	139,613	243,573	383,186
Disposals	-	(75,991)	-	(75,991)
Depreciation expense	(24,000)	(36,094)	(125,244)	(185,338)
Balance at 30 June 2025	912,000	112,197	215,747	1,239,944

Aged & Community Care Providers Association Limited (trading as Ageing Australia)

Notes to the financial statements

30 June 2025

Note 10. Right-of-use assets

	Consolidated	
	2025	2024
	\$	\$
Non-current assets		
Buildings - right-of-use	2,510,863	998,145
Less: Accumulated depreciation	(379,660)	(73,314)
	2,131,203	924,831
Office equipment - right-of-use	64,892	64,892
Less: Accumulated depreciation	(38,268)	(18,303)
	26,624	46,589
	2,157,827	971,420

Reconciliations

Reconciliations of the written down values at the beginning and end of the current financial year are set out below:

	Buildings	Office equipment	Total
	\$	\$	\$
Consolidated			
Balance at 1 July 2024	924,831	46,589	971,420
Additions	1,512,717	-	1,512,717
Depreciation expense	(306,345)	(19,965)	(326,310)
Balance at 30 June 2025	2,131,203	26,624	2,157,827

Note 11. Trade and other payables

	Consolidated	
	2025	2024
	\$	\$
Current liabilities		
Trade payables	433,639	488,951
Accrued expenses	847,559	505,679
Net GST payable	934,161	614,479
Other payables	238,693	173,804
	2,454,052	1,782,913

Aged & Community Care Providers Association Limited (trading as Ageing Australia)

Notes to the financial statements

30 June 2025

Note 12. Contract liabilities

	Consolidated	
	2025	2024
	\$	\$
Current liabilities		
Subscription in advance	6,474,582	7,287,332
Grants received in advance	2,033,297	4,425,804
Other contract liabilities	4,085,889	1,618,721
	12,593,768	13,331,857

Note 13. Lease liabilities

	Consolidated	
	2025	2024
	\$	\$
Current liabilities		
Lease liabilities	252,380	127,109
Non-current liabilities		
Lease liabilities	2,063,288	855,300
	2,315,668	982,409

The future minimum lease payments arising under the Company's lease contracts at the end of the reporting period are as follows:

	Consolidated	
	2025	2024
	\$	\$
not later than one year	392,715	184,138
between one year to five years	1,463,646	692,151
later than five years	1,108,434	717,629
	2,964,795	1,593,918

Aged & Community Care Providers Association Limited (trading as Ageing Australia)

Notes to the financial statements

30 June 2025

Note 14. Provisions

	Consolidated	
	2025	2024
	\$	\$
Current liabilities		
Annual leave	1,452,604	1,313,805
Long service leave	615,444	490,087
	2,068,048	1,803,892
Non-current liabilities		
Long service leave	218,512	158,631
	2,286,560	1,962,523

Note 15. Contingent liabilities and contingent assets

In the opinion of the directors, the Group did not have any contingent liabilities or contingent assets at 30 June 2025 (2024: none).

Note 16. Members' guarantee

ACCPA is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If ACCPA is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the Group.

Note 17. Key management personnel disclosures

Key management personnel is defined by AASB 124 "Related Party Disclosures" as those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director of the Group.

The aggregate remuneration paid to key management personnel during the financial period is as follows:

	Consolidated	
	2025	2024
	\$	\$
Total director compensation	320,472	366,560
Other key management personnel compensation	2,033,055	1,752,145
	2,353,527	2,118,705

Aged & Community Care Providers Association Limited (trading as Ageing Australia)
Notes to the financial statements

30 June 2025

Note 18. Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by William Buck (2024: Nexia Australia), the auditor of the company:

	Consolidated	
	2025	2024
	\$	\$
Audit services -		
Audit of the financial statements	36,500	65,000
Other services -		
Accounting assistance	-	9,497
Other services	7,000	17,191
	7,000	26,688
	43,500	91,688

Note 19. Related party transactions

The compensation paid to the key management personnel is separately disclosed in these financial statements. Intergroup transactions between controlled entities have been eliminated upon consolidation as described in note 1(a). Apart from these transactions, there were no other related party transactions during the period.

Key management personnel

Disclosures relating to key management personnel are set out in note 17.

Note 20. Parent entity information

Set out below is the supplementary information about the parent entity.

Statement of profit or loss and other comprehensive income

	Parent	
	2025	2024
	\$	\$
Surplus/(deficit) after income tax	1,150,640	2,401,740
Total comprehensive income	1,150,640	2,401,740

Aged & Community Care Providers Association Limited (trading as Ageing Australia)**Notes to the financial statements****30 June 2025****Statement of financial position**

	Parent	
	2025	2024
	\$	\$
Total current assets	25,672,479	20,134,415
Total assets	29,070,249	21,236,622
Total current liabilities	17,163,927	21,416,363
Total liabilities	20,061,170	22,430,294
Equity		
Retained surpluses/(accumulated deficits)	9,009,079	-1,193,672
Total equity/(deficiency)	9,009,079	-1,193,672

The increase in the Parent Entity's equity during the year was mainly due to the deregistration of its subsidiaries Leading Age Services Australia Limited (LASA) , Leading Age Services Australia - Victoria (LASA VIC) & Aged Care Industry I.T Company Limited (ACIITC), and with their remaining net assets transferred to the Parent Entity. Other than this, there were no unusual items that affected equity during the year.

Note 21. Events after the reporting period

Subsequent to year end, the Board resolved to deregister Aged & Community Services Australia in an orderly manner. This is expected to be completed during the year ending 30 June 2026

No other matter or circumstance has arisen since 30 June 2025 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Aged & Community Care Providers Association Limited (trading as Ageing Australia)

Directors' declaration

30 June 2025

In the directors' opinion:

- the attached financial statements and notes comply with the *Corporations Act 2001*, the Australian Accounting Standards - Simplified Disclosures, the Australian Charities and Not-for-profits Commission Act 2012 and associated regulations, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 30 June 2025 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors.

On behalf of the directors



Director



Director

Dated this 18 day of September 2025

Independent auditor's report to the members of Aged Care & Community Providers Association Limited

Report on the audit of the concise financial report



Our opinion on the concise financial report

In our opinion, the accompanying concise financial report of Aged Care & Community Providers Association Limited (the Company) and its subsidiaries (the Group) complies with Accounting Standard AASB 1039 Concise Financial Reports and *Australian Charities and Not-for-profits Commission Act 2012*.

What was audited?

We have audited the concise financial report of the Group, which comprises:

- the consolidated statement of financial position as at 30 June 2025,
- the consolidated statement of profit or loss and other comprehensive income for the year then ended,
- the consolidated statement of changes in equity for the year then ended,
- the consolidated statement of cash flows for the year then ended,
- related notes derived from the audited Financial Report of Aged Care & Community Providers Association Limited and its subsidiaries for the year ended 30 June 2025, and
- discussion and analysis.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in *the Auditor's responsibilities for the audit of the concise financial report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Concise Financial Reporting

The Concise Financial Report does not contain all the disclosures required by Australian Accounting Standards in the preparation of the full financial report. Reading the Concise Financial Report and the auditor's report thereon, therefore, is not a substitute for reading the audited Financial Report and the auditor's report thereon.

The Financial Report and Our Report Thereon

We expressed an unmodified audit opinion on the audited Financial Report in our report dated 30 June 2025.

Responsibilities of the Directors for the concise financial report

The directors of the Company are responsible for the preparation of the Concise Financial Report in accordance with Accounting Standard AASB 1039 *Concise Financial Reports*, and the *Australian Charities and Not-for-profits Commission Act 2012*, and for such internal controls as the directors determine are necessary to enable the preparing of the Concise Financial Report.

Auditor's responsibilities for the audit of the concise financial report

Our responsibility is to express an opinion on whether the Concise Financial Report complies, in all material aspects, with AASB 1039 *Concise Financial Reports* and whether the discussion and analysis complies with AASB 1039 *Concise Financial Reports* based on our procedures, which were conducted in accordance with Auditing Standard ASA 810 *Engagements to Report on Summary Financial Statements*.

Yours Faithfully



William Buck Audit (Vic) Pty Ltd
ABN 59 116 151 136



Corrine Sweeney
Director

Melbourne, 19 September 2025